

3RD QUARTERLY REPORT
for the Quarter & Nine Months
ended March 31, 2016

BRAINS SECURITIES (PRIVATE) LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

CHAIRMAN

Chaudhary Zahid Hussain

CHIEF EXECUTIVE

Chaudhary Zahid Hussain

DIRECTORS

Chaudhary Zahid Hussain
Mr. Muhammad Rizwan Zafar Khan

AUDITORS

Phinehas & Co
Chartered Accountants

LEGAL ADVISOR

Mian Asghar Mahmood

BANKERS

Habib Bank Limited

REGISTERED OFFICE

Room # 613 & 614 6th floor LSE Plaza
19-khayaban-e-aiwan-e-Iqbal Lahore
Lahore.

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Emai: info@brainssecurities.com



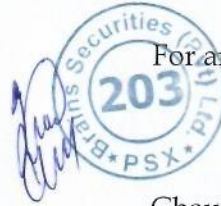
DIRECTORS' REVIEW

I am pleased to present the interim financial results of the Company for the quarter and nine months ended March 31, 2016.

During the quarter, the Company's Brokerage Income was Rs.168,604/-.

Loss after tax for the quarter is Rs. 79,805/-.

I would like to commend and acknowledge, on behalf of the Board, the devotion and hard work of our employees and all other stakeholders in creating Brains Securities (Pvt) Ltd. what it is today.



For and on behalf of the Board

Lahore
April 25, 2016

Chaudhary Zahid Hussain
Chairman

BRAINS SECURITIES (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2016 (Unaudited)

	(Un-audited) March 31, 2016 Rupees	(Audited) June 30, 2015 Rupees
ASSETS		
NON CURRENT ASSETS		
Property and equipment	898,152	-
Intangible assets	5,305,824	-
Long term deposits	670,000	-
Long term investments	9,538,207	-
	16,412,183	-
CURRENT ASSETS		
Trade debts	1,544,239	-
Trade deposits ,short term prepayments and current account balance with statutory authorities	261,773	-
Cash and bank balances	649,397	-
	2,455,409	-
	18,867,592	-
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized Share Capital		
100,000 ordinary shares of Rs.100 each.	10,000,000	0
Issued, Subscribed and Paid up Capital		
100,000 ordinary shares of Rs.100 each.	10,000,000	-
Capital Reserve	8,227,940	-
Accumulated loss	(946,637)	0
	17,281,303	-
Share Deposit Money	259,961	-
Director's Loan	(246,536)	-
	17,294,728	-
CURRENT LIABILITIES		
Trade and other payables	1,572,864	-
	1,572,864	-
CONTINGENCIES AND COMMITMENTS		
	-	-
	18,867,592	-
	-	-

The annexed notes form an integral part of the condensed interim financial information.

CHIEF EXECUTIVE




DIRECTOR



BRAINS SECURITIES (PVT) LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED MARCH 31, 2016 (Unaudited)

	Nine Months ended March 31		Quarter ended March 31	
	2016 Rupees	2015 Rupees	2016 Rupees	2015 Rupees
Brokerage and commission	182,640	-	168,604	-
	182,640	0	168,604	0
Direct cost	13,165	0	5,127	0
	169,475	0	163,477	0
Operating expenses	1,116,112	0	243,282	0
Other income	0	0	0	0
	1,116,112	0	243,282	0
PROFIT/(LOSS) FROM OPERATIONS	(946,637)	-	(79,805)	-
Finance cost	0	0	0	0
PROFIT/(LOSS) BEFORE TAXATION	(946,637)	0	(79,805)	0
Taxation	0	0	0	0
PROFIT/(LOSS) FOR THE PERIOD	(946,637)	0	(79,805)	0
EARNING PER SHARE - BASIC AND DILUTED	(9.47)	-	(0.80)	-

The annexed notes form an integral part of the condensed interim financial information.



CHIEF EXECUTIVE

M. Ramesh
 DIRECTOR

BRAINS SECURITIES (PVT) LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2016 (Unaudited)

	Nine Months ended March 31		Quarter ended March 31	
	2016 Rupees	2015 Rupees	2016 Rupees	2015 Rupees
Loss for the period	(946,637)	-	(79,805)	-
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive loss for the period	(946,637)	-	(79,805)	-

The annexed notes form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE




DIRECTOR

BRAINS SECURITIES (PVT) LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE NINE MONTHS ENDED MARCH 31, 2016 (Unaudited)

	Note	Nine Months ended March 31	
		2016 Rupees	2015 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(Loss) before taxation		(946,637)	-
Adjustments of items not involving movements of cash:			
Depreciation		109,138	-
Amortization		21,176	-
		130,314	-
Operating Cash Flows Before Working Capital Changes		(816,323)	-
(Increase) / Decrease in Working Capital			
(Increase) / decrease in current assets			
Trade Debts		(1,544,239)	-
Trade deposits and short term prepayments		(261,773)	-
Increase / (decrease) in current liabilities			
Trade and other payables		1,572,864	-
		(233,148)	-
Cash Generated From / (Used in) Operations		(1,049,471)	-
Taxes paid		-	-
Finance Cost Paid		-	-
Net cash Flows From Operating Activities		(1,049,471)	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed Capital Expenditure		(1,007,290)	-
Intangible Assets		(5,327,000)	-
Long Term Deposits		(670,000)	-
Long Term Investment		(9,538,207)	-
Net Cash Flows From Investing Activities		(16,542,497)	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Share Capital		10,000,000	-
Capital Reserve		8,227,940	-
Share Deposit Money		259,961	-
Director's Loan		(246,536)	-
Net Cash Flows From Financing Activities		18,241,365	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		649,397	-
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		-	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	A	649,397	-
A Cash and Cash Equivalents			
Cash and bank balances		649,397	-
		649,397	0

The annexed notes form an integral part of the condensed interim financial information.

CHIEF EXECUTIVE



DIRECTOR

BRAINS SECURITIES (PVT) LIMITED
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
 FOR THE NINE MONTHS ENDED MARCH 31, 2016 (Unaudited)

	Paid up capital	Accumulated loss	Capital Reserve	Share deposit money	Total
	----- (R u p e e s) -----				
Balance as at July 01, 2015	0	0	0	0	0
Share Capital Issued During the Period	10,000,000	0	0	0	10,000,000
Share Deposit Money	0	0	0	13,425	13,425
Capital Reserve	0	0	8,227,940	0	8,227,940
Loss After Taxation		(946,637)			(946,637)
Other Comprehensive Loss	0	0	0	0	0
Total Comprehensive Loss for the Period	0	(946,637)	0	0	(946,637)
Balance as at March 31, 2016	10,000,000	(946,637)	8,227,940	13,425	17,294,728

The annexed notes form an integral part of the condensed interim financial information.



 CHIEF EXECUTIVE


 DIRECTOR

BRAINS SECURITIES (PVT) LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE NINE MONTHS ENDED MARCH 31, 2016 (Unaudited)

1 COMPANY AND ITS OPERATION

The company was incorporated as Private Limited Company on July 24, 2015 under the Companies Ordinance, 1984. The company is engaged in the business of share brokerage and investment in securities. The registered office of the company is situated at Room No. 3-A, National Homes, D-Block, New Muslim Town, Near New Campus Bridge, Lahore.

The company is a holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited.

2 STATEMENT OF COMPLIANCE

This interim financial information of the Company for the quarter and nine months ended March 31, 2016 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Provision of and directives issued under the Companies Ordinance, 1984.

Where provisions of and directives issued under the Companies Ordinance, 1984 differ from the IFRS Standards, the provisions of and directives issued under the Companies Ordinance, 1984 have been followed.

This interim financial information is un-audited and is being submitted to shareholders, as required by the Companies Ordinance, 1984.

3 BASIS OF PREPARATION

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements.

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the annual financial statements of the Company.



4 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation are the same as those that applied to the financial statements for the year ended.

5 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies since the date of preceding financial statements.

6 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorised for issue on April 25, 2016 by the Board of Directors of the Company.

7 CORRESPONDING FIGURES

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.


CHIEF EXECUTIVE




DIRECTOR